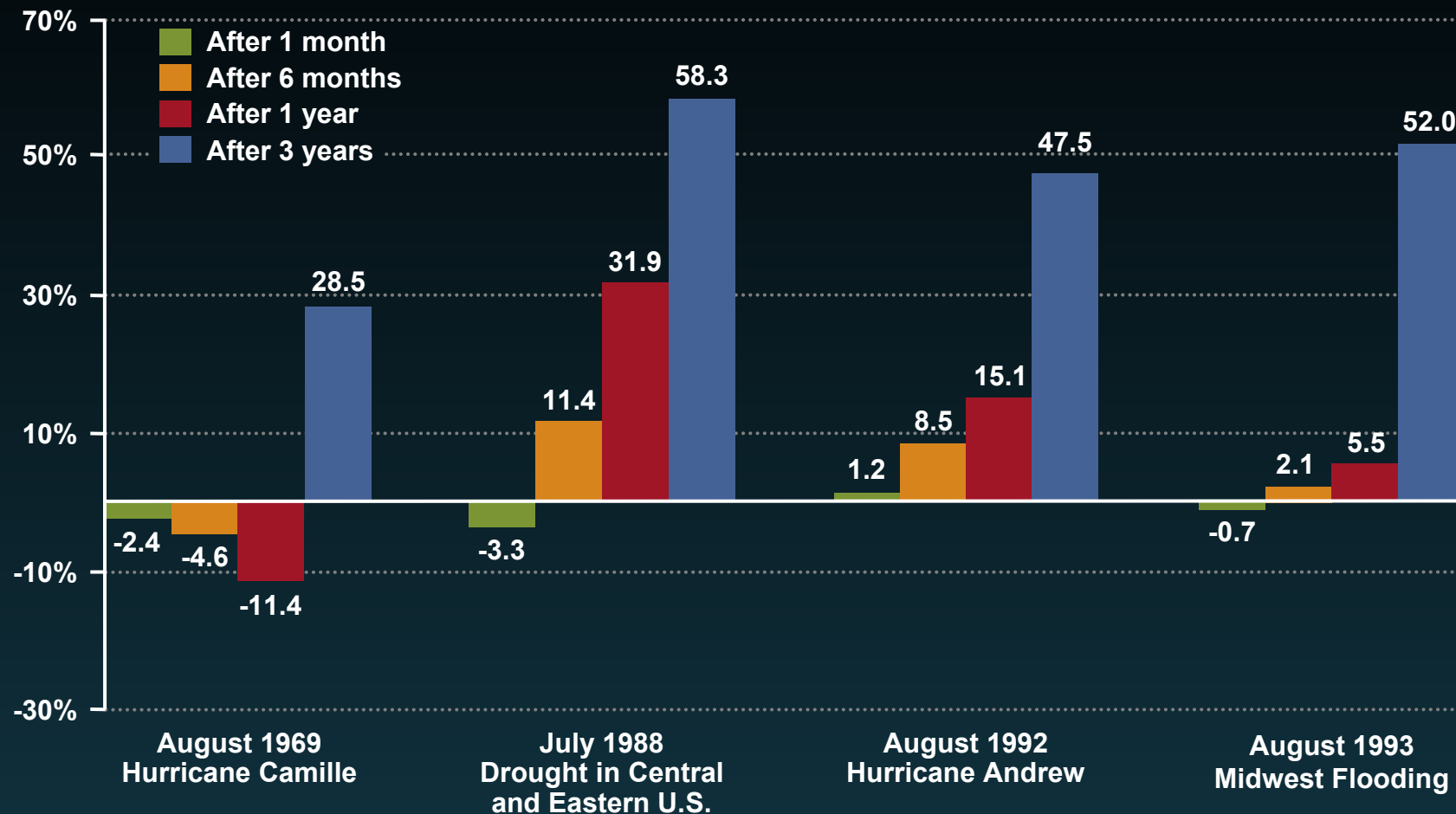


# U.S. market recovery after natural disaster

Cumulative return of the S&P 500 after disasters



Monthly data is assumed. Returns reflect the percentage change in the index level from the end of the month that the event occurred to 1 month, 6 months, 1 year, and 3 years after.

This is for illustrative purposes only and not indicative of any investment.

An investment cannot be made directly in an index.

Past performance is no guarantee of future results. 9/1/2005